

**THE CONSORTIUM OF  
LESBIAN, GAY, BISEXUAL AND TRANSGENDER  
VOLUNTARY & COMMUNITY ORGANISATIONS  
ANNUAL REPORT & ACCOUNTS  
YEAR ENDED 31ST MARCH 2018**

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER  
VOLUNTARY & COMMUNITY ORGANISATIONS**

**A PRIVATE COMPANY LIMITED BY GUARANTEE  
WITHOUT SHARE CAPITAL**

Company Registration number 3534603

Charity Registration number 1105502

**DIRECTORS**

Greg Ussher (Resigned 12/04/17)  
Yuri Polyakov (Appointed 04/09/17)  
Sal Khalifa (Resigned 31/12/17)  
Helen Belcher (Chair)

Hannah Taylor  
Catherine Meads (04/11/17)  
Lee Robinson (Treasurer)  
Kevin Griffiths (Appointed 25/10/17)

**CHIEF EXECUTIVE OFFICER AND COMPANY SECRETARY**

Paul Roberts

**REGISTERED OFFICE**

Zone 5, Wrentham Business Park  
Prospect Park, Exeter  
Devon, EX4 6NA

**INDEPENDENT EXAMINERS**

Munro Brown  
38 Gay Street, Bath

**BANKERS**

Unity Trust Bank PLC

**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2018**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 March 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

***Objectives***

The principal objectives for which the charitable company was formed are, by charitable means, to help develop and maximise the effectiveness of voluntary organisations run by and for lesbians, gay men, bisexual and transgender people, and to promote good practice within member organisations.

# **THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER VOLUNTARY & COMMUNITY ORGANISATIONS**

## **DIRECTORS' REPORT - CONTINUED**

**YEAR ENDED 31ST MARCH 2018**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

The Consortium of Lesbian, Gay, Bisexual and Transgender Voluntary and Community Organisations is a company limited by guarantee and a registered charity with the Charity Commission. It was incorporated on 25th March 1998, and registered as a charity on 17th August 2004. The charity changed its name from the Consortium of Lesbian, Gay and Bisexual Voluntary and Community Organisations to the Consortium of Lesbian, Gay, Bisexual and Transgender Voluntary and Community Organisations on 29th April 2006. The organisation was established under a Memorandum of Association, which sets out its objects and powers and is governed under its Articles of Association. The Memorandum and Articles of Association were updated on 3rd November 2012 to include a clause that 50% of Directors must be LGB or Trans.

#### **Appointment of trustee directors**

The company is managed by a Board of Trustee Directors, all of whom are unpaid. The Board must have a minimum of three and a maximum of nine Members at any particular time, with 50% of the Board coming from Member organisations. The existing Board has the power to appoint new Members to fill casual vacancies as and when required. Board members are elected for a term of three years with the option of standing for a second term of three years. Under exceptional circumstance a Board member can be appointed for a third term, at the discretion of Members at an AGM. Any new appointees will be ratified at the following AGM by the Members. At present, the Board appointees can be elected from either the membership base (i.e. Member organisations) or on recommendation/application from the general public.

#### **Trustee induction and training**

All new Board Members are required to complete an application form and skills audit outlining their experience and skills. This is followed up by an informal interview by the Chief Executive and the current Chair to ensure that they are briefed on the current position of the organisation and its structures. All new Board Members receive information which outlines the history, structure, roles, finance etc. of the Consortium and outlines the roles and responsibilities of the Trustees themselves. All new Board Members are then provided with an opportunity to liaise with current staff in order to get to know operational areas in which they may be able to provide specialist advice. The Consortium sets aside a small budget in order to provide external training and support to the Board as a whole. Spending is decided by the Board itself according to any identified training needs.

#### **Organisation**

The function and role of the Consortium Board of Directors is to oversee the strategic development and governance of the organisation on behalf of the Membership, and the broader LGBT communities. There are currently two Executive functions within the Board structure – Chair and Treasurer. The Company Secretary role is performed by the Chief Executive. The Chair has delegated and agreed authority in certain areas for taking any urgent decisions or actions on behalf of the full Board as required. Operational day to day management of the organisation is delegated by the Board to the Chief Executive, in line with our Internal Delegated Authority document. Delivery of organisational activities (in line with the aims and objectives of the Consortium) is undertaken by the staff employed for such purposes.

#### **Risk Management**

The Board of Trustee Directors have assessed both major and minor risks to which the charity is exposed, and is satisfied that policies and systems are in place to mitigate any exposure to major risks through a comprehensive Risk Register. All policies that impact upon risk management continue to be regularly reviewed as required by the Board to ensure that the organisation has the appropriate operational framework in which to function.

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER  
VOLUNTARY & COMMUNITY ORGANISATIONS**

**DIRECTORS' REPORT - CONTINUED**

**YEAR ENDED 31ST MARCH 2018**

**Risk Management (continued)**

The Board, in conjunction with the Chief Executive continue to review the organisation's Risk Register in order to remain up to date and aware of any forthcoming risks. The voluntary sector, and in particular the infrastructure/second tier sector, continue to be vulnerable to ever changing economic conditions. The Board has in place appropriate trigger points financially to ensure the organisation is able to take appropriate action in advance of any potential worsening situation.

Project funding is scrutinised regularly by the Board at its scheduled meetings via thorough reporting by the Chief Executive.

To ensure the Board follow best practice around risk management and good governance, the actions from an internal governance review will be implemented. The Board remain committed to being a beacon of best practice for the LGBT sector.

**Strategic Planning**

The Board and staff team continue to drive forward our Strategic Plan 2015-20, which was reviewed at the beginning of 2018. This Strategic Plan update amalgamates information from our supplementary Sustainability and Resilience Plan, created as a result of several high profile LGBT charities closing. The Plan continues the focus on supporting an LGBT sector that considers future growth in the most sustainable ways.

**ACTIVITIES**

The staff team continue to provide direct, practical support to our diverse Membership, which has remained constant at approx. 300 Member organisations from across the UK. The Engagement Team have developed an internal engagement plan which has seen officers adopting a cohort of Members to be their first port of call for support. This has enabled us to continue building positive and productive relationships with all Member organisations.

The two senior managers have continued their focus on implementing the Strategic Plan and developing strong relationships with a range of external stakeholders, including funders, government and corporate bodies.

**Delivery achievements for specific funds**

**Legal Education Foundation**

Consortium undertook a piece of short-term research into how LGBT organisations perceive the law and its relation to their day to day work. Evidence was gathered through focus groups and a Member survey to learn to what extent LGBT organisations are able to understand legislation and laws that concern LGBT people and communities, the key issues LGBT organisations face when engaging with the law, the impact LGBT organisations believe Brexit will have in terms of the law and legislation and the most practicable solutions for increasing skills, knowledge and capacity for LGBT organisations to engage with the law. The research will provide important evidence for both Consortium's future development work in this area, and for Members who want to engage better with the legal education.

**National LGB&T Partnership**

Consortium continues to be one of the 11 Partners within the National LGB&T Partnership, a member of the newly formed Health and Wellbeing Alliance (formerly the Strategic Partners Programme), funded by the Department of Health, NHS England and Public Health England. The Lead Body for the National LGB&T Partnership is a Member organisation, LGBT Foundation, whom Consortium is sub-granted funding through.

We continue to host the paid Stakeholder Engagement Manager post for the Partnership and engage as a core partner through quarterly meetings and other conference calls.

During the year, Consortium also led on an Additional Work project funded through the Health and Wellbeing Alliance, focused on whole system approaches to tackling LGBT health inequalities.

## **THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER VOLUNTARY & COMMUNITY ORGANISATIONS**

### **DIRECTORS' REPORT - CONTINUED**

#### **YEAR ENDED 31ST MARCH 2018**

##### **National LGB&T Partnership (cont)**

The toolkit produced as a result of this work will be disseminated widely to LGBT organisations and we will be working with Members to help explore adoption of the framework.

Consortium also represented the National LGB&T Partnership on an Additional Work project focused on end of life care for diverse communities, providing access to LGBT community case studies and expertise which has fed into a report to be launched during Summer 2018.

##### **Government Equalities Office (GEO)**

Consortium continues to be the lead body for a project that draws in 11 of our Member organisations into a collaborative alliance. This work provides 270 schools with in depth training to tackle homophobic, biphobic and transphobic bullying in school environments. This is a 2.5 year project drawing in grassroots LGBT expertise from Members whose work focusses on work with young LGBT people.

As well as engaging 11 Members as funded partners, the project will also draw in secondary partners who will enable us to look at a range of intersecting and diverse issues in relation to HBT bullying and provide schools with the best support possible.

##### **City Bridge Trust**

In partnership with one of our Members HERO/GMFA, we are managing a three year project which looks to review all services available to LGBT people and communities across the London Boroughs, so we can identify key gaps and support Member organisations with filling and addressing some of these gaps. The results of the mapping exercise will form a new public website which will have benefits for individuals, LGBT organisations, public sector bodies and the wider voluntary sector. Consortium has a new Engagement Officer focused on the development work, with GMFA focusses their expertise on the technology and mapping.

This project came as a result of the Trust for London funded research "Still Out There: a study into the unmet needs of LGBT Londoners", published in July 2016.

##### **The Leathersellers' Company**

This work allows us to continue staff capacity to facilitate our Trans Organisations Network and engage further with our trans-led Member organisations, as well as supporting elements of our core costs.

##### **Esmée Fairbairn Foundation / Big Lottery Fund**

Consortium has secured matched funding to undertake a 1 year project which builds on our work to create a more sustainable and resilient LGBT sector. We recognise that funding is one of the biggest concerns for all LGBT organisations and we collectively need to explore ways of bringing new income into the sector, taking advantage of a range of giving options (e.g. individual giving, corporate relationships). This year long project will look to lead the LGBT sector in accessing new sources of funding and improving how the sector goes about securing future investment.

The Big Lottery Fund have also funded additional work focussed on development issues within LGBT Consortium which will explore our own fundraising strategy with a focus on developing corporate income, our communications and branding and our internal membership data collection.

##### **Contract Work: LBBG LGBT Needs Assessment**

We were contracted by ELOP, a Member organisation, to provide survey and data expertise on their contract to build and develop an LGBT Needs Assessment for the London Borough of Barking and Dagenham.

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER  
VOLUNTARY & COMMUNITY ORGANISATIONS**

**DIRECTORS' REPORT - CONTINUED**

**YEAR ENDED 31ST MARCH 2018**

**Future Plans**

LGBT Consortium's work will continue to focus on our desire to see a more sustainable and resilient LGBT sector. Any umbrella body in the voluntary sector must be lean, responsive and Member-focussed. LGBT Consortium has taken huge steps over the years to ensure we can dedicate as much resource on our Members as possible. This has included going officeless, allowing us to spend more funding on staff to engage with Members. We have also focussed on doing everything in collaboration and have successfully drawn significant financial sums into the LGBT sector allowing grassroots LGBT organisations access to funding opportunities they might otherwise not have been able to secure on their own. We provide the expertise and experience of project-managing these projects, so our Members can focus on the direct delivery with end beneficiaries.

LGBT Consortium has a unique role in the LGBT sector, with oversight and intelligence helping us focus work on where it is most needed. In response, we are now developing exciting initiatives focussed on attracting new funding and investment into the LGBT sector, to support the sustainability and future of our whole sector. This has the backing of important funders and explores important factors including income diversification, encouraging community fundraising, brokering new funded partnerships with corporate organisations and providing a platform for LGBT organisations to profile their own work to a broad audience of supporters.

LGBT Consortium is passionate about securing a future for LGBT organisations that has collaboration, financial sustainability and building stronger relationships with the public and private sectors at its heart.

**FINANCIAL REVIEW**

The charity recorded a surplus of £89,938 (2017: £16,572) for the year and had reserves to carry forward totalling £184,138 of which £96,334 represented unrestricted funds.

**RESERVES POLICY**

The Board of Trustees have formally agreed that the reserves built up by the organisation can be used to help the continuation of the organisation. Given our work to reduce all possible costs for the organisation, the Board have ring-fenced the equivalent of one month's overheads to facilitate an orderly wind up of the organisation in the event of no significant income generation. The Board's risk strategy, and the Chief Executive's work to operate officeless, has created a system which will enable Consortium's core work to continue under a range of future circumstances.

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER  
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**DIRECTORS' REPORT - CONTINUED**

**YEAR ENDED 31ST MARCH 2018**

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgement and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiners**

A resolution will be proposed at the Annual General Meeting that Munro Brown will be re-appointed as accountants to the charity for the forthcoming year.



Helen Belcher  
Chair of Trustees



Lee Robinson  
Treasurer

Date: 25/10/18

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF  
THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER  
VOLUNTARY AND COMMUNITY ORGANISATIONS  
YEAR ENDED 31ST MARCH 2018**

We report on the accounts of the company for the year ended 31 March 2018.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Munro Brown Audit Ltd*

M J Loughton CA  
**MUNRO BROWN AUDIT LTD**  
Chartered Accountants

Date: *30-10-18*  
38 Gay Street, Bath



**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER  
VOLUNTARY AND COMMUNITY ORGANISATIONS**

**STATEMENT OF FINANCIAL ACTIVITIES  
(including summary income and expenditure account)**

**YEAR ENDED 31ST MARCH 2018**

		UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS
	Notes	2018 £	2018 £	2018 £	2017 £
<b>INCOME</b>					
Donations	4	155	-	155	2,799
Charitable Activities	5	133,172	322,193	455,365	285,657
Investments	8	39	-	39	19
<b>TOTAL INCOMING RESOURCES</b>		<b>133,366</b>	<b>322,193</b>	<b>455,559</b>	<b>288,475</b>
<b>EXPENDITURE</b>					
Charitable activities	9	130,560	235,061	365,621	271,903
<b>TOTAL EXPENITURE</b>		<b>130,560</b>	<b>235,061</b>	<b>365,621</b>	<b>271,903</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>2,806</b>	<b>87,132</b>	<b>89,938</b>	<b>16,572</b>
TRANSFERS BETWEEN FUNDS	11	(672)	672	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>2,134</b>	<b>87,804</b>	<b>89,938</b>	<b>16,572</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>94,200</b>	<b>-</b>	<b>94,200</b>	<b>77,628</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	11	<b>96,334</b>	<b>87,804</b>	<b>184,138</b>	<b>94,200</b>

All of the above results are derived from continuing operations. There are no other recognised gains and losses other than those stated above. Movements in funds are disclosed in Note 11 to the financial statements.

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER  
VOLUNTARY AND COMMUNITY ORGANISATIONS**

**BALANCE SHEET**

**AT 31ST MARCH 2018**

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS	12		2,038		1,333
CURRENT ASSETS					
Debtors & prepayments	13	60,730		66,489	
Cash at bank		<u>169,141</u>		<u>83,390</u>	
Total Current Assets		229,871		149,879	
CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR	14	<u>47,771</u>		<u>57,012</u>	
NET CURRENT ASSETS			<u>182,100</u>		<u>92,867</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			184,138		94,200
TOTAL NET ASSETS			<u>184,138</u>		<u>94,200</u>
<i>The funds of the charity:</i>					
UNRESTRICTED FUNDS	11		96,334		94,200
RESTRICTED FUNDS	11		87,804		-
TOTAL CHARITY FUNDS			<u>184,138</u>		<u>94,200</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.



Helen Belcher  
Chair of Trustees



Lee Robinson  
Treasurer

Date: 25/10/18

# THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER VOLUNTARY AND COMMUNITY ORGANISATIONS

## NOTES TO THE ACCOUNTS

### YEAR ENDED 31ST MARCH 2018

#### 1) ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below, and have been consistently applied within the accounts.

- a) Basis of accounting  
The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Financial Reporting Standard 102 (FRS 102), the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2015 SORP (FRS102) and applicable charity and company law.
- b) Incoming Resources/ Income  
Incoming resources are recognised on an accruals basis, except that donations and legacies are recognised only upon receipt unless the donor advises otherwise. Grants & contracts are treated as income for the period to which the funder assigns the funds so matching income with the associated costs for the period to which the funder assigns the funds so matching income with the associated costs of the services.
- c) Fixed Assets & Depreciation  
Office equipment at the Head Office is depreciated so as to write off its cost at 25% on a reducing balance basis. Office equipment for specific projects are depreciated over the life of the project. Small items of equipment are written off as incurred, to the statement of financial activities.
- d) Charitable activities expenditure  
Charitable activities consist of expenses incurred to further the company's aims and objectives of developing and maximising the effectiveness of LGBT organisations. Charitable expenditure includes the costs of training, sponsorship, grants and support to such organisations. The costs of liaising with member organisations, the preparation of directories and conferences are included as well as a suitable proportion of support costs, which, in the directors' opinion, relate to such activities. Salaries and consultant's fees, equipment depreciation and office overheads & consumables are apportioned between charitable activities, costs of generating charitable income and governance costs according to a best estimate of the time taken on each activity.
- e) Stocks of materials & literature  
Stocks of materials and literature are written off as incurred.
- f) Going concern basis  
The accounts have been prepared on a going concern basis.
- g) VAT  
Where appropriate expenditure includes irrecoverable value added tax.
- h) Fund Accounting  
Unrestricted funds are available for the use in the furtherance of the charity's objectives. Restricted funds are subject to restrictions imposed by donors as set out in the notes to the accounts.
- i) Debtors  
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.
- j) Creditors  
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER  
VOLUNTARY AND COMMUNITY ORGANISATIONS**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2018**

<b>2) NET OPERATING SURPLUS/(DEFICIT)</b>	<b>2018</b>	<b>2017</b>
The net operating surplus/(deficit) of income over expenditure is stated after charging:	<b>£</b>	<b>£</b>
Staff costs (note 3)	164,483	137,052
Depreciation of equipment	679	444
<b>3) STAFF COSTS</b>	<b>2018</b>	<b>2017</b>
Staff costs for the year were as follows:	<b>£</b>	<b>£</b>
Salaries	151,162	122,513
Social security costs	10,406	11,841
Defined contribution pension costs	2,915	2,698
	<u>164,483</u>	<u>137,052</u>

The average number of persons employed by the charitable company in the year was 7 persons (2017 - 5)

No member of staff was paid more than £60,000.

The key management personnel of the charity comprises the trustees and the Chief Executive, to whom responsibility for the day-to-day activities of the charity is delegated. The total employee benefits received by key management personnel during the year were £47,743 (2017: £44,794).

<b>4) DONATIONS</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Donations	155	2,799

<b>5) ANALYSIS OF CHARITABLE ACTIVITIES</b>		<b>Deferred Income movement</b>		<b>TOTAL</b>
	<b>2018</b>		<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>GENERAL FUND</b>				
Equality and Human Rights Commission	-	-	-	32,900
Equality and Human Rights Commission - Scotland	-	-	-	23,610
The LGBT Foundation	69,480	-	69,480	-
LGBT Partnership	25,920	-	25,920	61,593
Leathersellers	-	10,000	10,000	-
Other Charitable Activities	27,772	-	27,772	46,900
<b>TOTAL UNRESTRICTED FUNDS</b>	<u>123,172</u>	<u>10,000</u>	<u>133,172</u>	<u>165,003</u>
<b>RESTRICTED FUNDS</b>				
HBT Bullying	172,733	-	172,733	110,654
Legal Education Foundation	10,845	3,615	14,460	-
Big Lottery Fund Partnerships	50,000	-	50,000	-
Esmee Fairburn	25,000	-	25,000	-
City Bridge Trust	60,000	-	60,000	-
Trust for London	-	-	-	10,000
<b>TOTAL RESTRICTED FUNDS</b>	<u>318,578</u>	<u>3,615</u>	<u>322,193</u>	<u>120,654</u>
<b>TOTAL RESTRICTED &amp; RESTRICTED</b>	<u>441,750</u>	<u>13,615</u>	<u>455,365</u>	<u>285,657</u>

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER  
VOLUNTARY AND COMMUNITY ORGANISATIONS**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2018**

**6) TRUSTEES' REMUNERATION AND BENEFITS**

Six Directors had expenses reimbursed or paid directly in the year totalling £799 (2018 - £17).  
These costs were paid to seven trustees and related to travel and subsistence.  
There were no other trustees' remuneration or benefits for the year ending 31 March 2018

**7) TAXATION**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**8) INTEREST RECEIVABLE**

	2018 £	2017 £
GENERAL FUND - unrestricted	39	19

**9) EXPENDITURE**

	Activity Costs £	Governance costs £	Support costs £	TOTAL 2018 £	TOTAL 2017 £
<b>GENERAL FUND</b>					
Charitable Activities	122,355	4,997	3,208	130,560	140,379
	<u>122,355</u>	<u>4,997</u>	<u>3,208</u>	<u>130,560</u>	<u>140,379</u>
<b>RESTRICTED FUNDS</b>					
Awards for All	-	-	-	-	1,600
DOH - Innovation, Excellence and Strategic Development	-	-	-	-	4,385
Government Equalities Office	-	-	-	-	220
HBT Bullying	172,733	-	-	172,733	110,654
Legal Education Foundation	15,132	-	-	15,132	-
Big Lottery Fund Partnerships	3,638	-	-	3,638	-
Esmee Fairburn	1,135	-	-	1,135	-
City Bridge Trust	42,423	-	-	42,423	-
Trust for London	-	-	-	-	14,665
<b>TOTAL RESTRICTED FUNDS</b>	<u>235,061</u>	<u>-</u>	<u>-</u>	<u>235,061</u>	<u>131,524</u>
<b>TOTAL FUNDS</b>	<u>357,416</u>	<u>4,997</u>	<u>3,208</u>	<u>365,621</u>	<u>271,903</u>

**10) GOVERNANCE & SUPPORT COSTS**

	Governance 2018 £	Support 2018 £
Independent Examination	1,600	-
Board Travel & Meeting Expenses	956	403
Postage and Stationery	-	364
Salaries	2,441	2,441
	<u>4,997</u>	<u>3,208</u>

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER  
VOLUNTARY AND COMMUNITY ORGANISATIONS**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2018**

**11) MOVEMENT ON FUNDS IN YEAR**

	Opening Balance 1 April 2017	Income	Expenditure	Transfers	Closing Balance 31 March 2018
	£	£	£	£	£
<b>UNRESTRICTED FUNDS</b>					
GENERAL FUND	94,200	133,366	130,560	(672)	96,334
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>94,200</b>	<b>133,366</b>	<b>130,560</b>	<b>(672)</b>	<b>96,334</b>
<b>RESTRICTED FUNDS</b>					
HBT Bullying	-	172,733	172,733	-	-
Legal Education Foundation	-	14,460	15,132	672	-
Big Lottery Fund Partnerships	-	50,000	3,638	-	46,362
Esmee Fairburn	-	25,000	1,135	-	23,865
City Bridge Trust	-	60,000	42,423	-	17,577
<b>TOTAL RESTRICTED FUNDS</b>	<b>-</b>	<b>322,193</b>	<b>235,061</b>	<b>672</b>	<b>87,804</b>
<b>TOTAL UNRESTRICTED &amp; RESTRICTED</b>	<b>94,200</b>	<b>455,559</b>	<b>365,621</b>	<b>-</b>	<b>184,138</b>

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER  
VOLUNTARY AND COMMUNITY ORGANISATIONS**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2018**

<b>12) FIXED ASSETS</b>	<b>Office Equipment General Fund £</b>	<b>TOTAL £</b>
Cost		
Brought forward	5,392	5,392
Additions	1,384	1,384
As at 31st March 2018	<u>6,776</u>	<u>6,776</u>
Depreciation		
Brought forward	4,059	4,059
Charge for year	679	679
As at 31st March 2018	<u>4,738</u>	<u>4,738</u>
Net Book Value		
As at 31st March 2018	<u>2,038</u>	<u>2,038</u>
As at 31st March 2017	<u>1,333</u>	<u>1,333</u>
<b>13) DEBTORS, amounts falling due within one year</b>	<b>2018 £</b>	<b>2017 £</b>
Grants receivable	60,730	66,489
	<u>60,730</u>	<u>66,489</u>
<b>14) CREDITORS, amounts falling due within one year</b>	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	43,404	37,969
Taxation and Social Security	-	3,828
Deferred Income	-	13,615
Other creditors & accruals	4,367	1,600
	<u>47,771</u>	<u>57,012</u>

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER  
VOLUNTARY AND COMMUNITY ORGANISATIONS**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2018**

**15) STATUS, CONNECTED CHARITIES & RELATED PARTY TRANSACTIONS**

The company is incorporated by charitable means and is limited by guarantee without share capital. The company is not part of any group or specifically connected with any other charity or group.

**16) GOING CONCERN**

The charity is dependent on the continued support of funding bodies.

**17) ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible Fixed Assets	-	2,038	2,038
Current Assets	89,666	140,205	229,871
Creditors	(1,862)	(45,909)	(47,771)
	<u>87,804</u>	<u>96,334</u>	<u>184,138</u>